

## Registre de Commerce et des Sociétés

Numéro RCS : B153230

Référence de dépôt : L160105566

Déposé et enregistré le 16/06/2016

LUPWB BP20160523T09555501\_001

RCSL Nr. : B153230

Matricule : 2010 2416 164

eCDF entry date : 15/06/2016

## BALANCE SHEET

Financial year from <sup>01</sup> 01/01/2015 to <sup>02</sup> 31/12/2015 (in <sup>03</sup> EUR )

Corn Products Global Holding S.à r.l.

46A, avenue J.F. Kennedy

L-1855 Luxembourg

## ASSETS

	Reference(s)	Current year	Previous year
<b>A. Subscribed capital unpaid</b>			
I. Subscribed capital not called	1101 _____	101 _____	102 _____
II. Subscribed capital called but unpaid	1103 _____	103 _____	104 _____
	1105 _____	105 _____	106 _____
<b>B. Formation expenses</b>	1107 _____	107 _____	108 _____
<b>C. Fixed assets</b>			
I. Intangible fixed assets	1109 _____	109 2.688.819.491,82	110 217.153.972,60
1. Research and development costs	1111 _____	111 _____	112 _____
2. Concessions, patents, licences, trade marks and similar rights and assets, if they were	1113 _____	113 _____	114 _____
a) acquired for valuable consideration and need not be shown under C.I.3	1115 _____	115 _____	116 _____
b) created by the undertaking itself	1117 _____	117 _____	118 _____
3. Goodwill, to the extent that it was acquired for valuable consideration	1119 _____	119 _____	120 _____
4. Payments on account and intangible fixed assets under development	1121 _____	121 _____	122 _____
II. Tangible fixed assets	1123 _____	123 _____	124 _____
1. Land and buildings	1125 _____	125 _____	126 _____
2. Plant and machinery	1127 _____	127 _____	128 _____
	1129 _____	129 _____	130 _____

The notes in the annex form an integral part of the annual accounts

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	Reference(s)	Current year	Previous year
3. Other fixtures and fittings, tools and equipment	1131 _____	131 _____	132 _____
4. Payments on account and tangible fixed assets under development	1133 _____	133 _____	134 _____
III. Financial fixed assets	1135 _____ <b>3</b>	135 <u>2.688.819.491,82</u>	136 <u>217.153.972,60</u>
1. Shares in affiliated undertakings	1137 _____	137 <u>2.688.819.491,82</u>	138 <u>217.153.972,60</u>
2. Amounts owed by affiliated undertakings	1139 _____	139 _____	140 _____
3. Shares in undertakings with which the undertaking is linked by virtue of participating interests	1141 _____	141 _____	142 _____
4. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1143 _____	143 _____	144 _____
5. Securities and other financial instruments held as fixed assets	1145 _____	145 _____	146 _____
6. Loans and claims held as fixed assets	1147 _____	147 _____	148 _____
7. Own shares or own corporate units	1149 _____	149 _____	150 _____
<b>D. Current assets</b>	1151 _____	151 <u>563.072,81</u>	152 <u>3.186.894,65</u>
I. Inventories	1153 _____	153 _____	154 _____
1. Raw materials and consumables	1155 _____	155 _____	156 _____
2. Work and contracts in progress	1157 _____	157 _____	158 _____
3. Finished goods and merchandise	1159 _____	159 _____	160 _____
4. Payments on account	1161 _____	161 _____	162 _____
II. Debtors	1163 _____ <b>4</b>	163 <u>8.210,00</u>	164 <u>2.503.271,00</u>
1. Trade receivables	1165 _____	165 _____	166 _____
a) becoming due and payable within one year	1167 _____	167 _____	168 _____
b) becoming due and payable after more than one year	1169 _____	169 _____	170 _____
2. Amounts owed by affiliated undertakings	1171 _____	171 <u>0,00</u>	172 <u>2.500.061,00</u>
a) becoming due and payable within one year	1173 _____	173 <u>0,00</u>	174 <u>61,00</u>
b) becoming due and payable after more than one year	1175 _____	175 <u>0,00</u>	176 <u>2.500.000,00</u>
3. Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests	1177 _____	177 _____	178 _____
a) becoming due and payable within one year	1179 _____	179 _____	180 _____
b) becoming due and payable after more than one year	1181 _____	181 _____	182 _____

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	Reference(s)	Current year	Previous year
4. Other receivables	1183 _____	183 <u>8.210,00</u>	184 <u>3.210,00</u>
a) becoming due and payable within one year	1185 _____	185 <u>8.210,00</u>	186 <u>3.210,00</u>
b) becoming due and payable after more than one year	1187 _____	187 _____	188 _____
III. Transferable securities and other financial instruments	1189 _____	189 _____	190 _____
1. Shares in affiliated undertakings and in undertakings with which the undertaking is linked by virtue of participating interests	1191 _____	191 _____	192 _____
2. Own shares or own corporate units	1193 _____	193 _____	194 _____
3. Other transferable securities and other financial instruments	1195 _____	195 _____	196 _____
IV. Cash at bank, cash in postal cheque accounts, cheques and cash in hand	1197 _____	197 <u>554.862,81</u>	198 <u>683.623,65</u>
E. Prepayments	1199 _____	199 _____	200 _____
<b>TOTAL (ASSETS)</b>		201 <u>2.689.382.564,63</u>	202 <u>220.340.867,25</u>

**LIABILITIES**

	Reference(s)	Current year	Previous year
<b>A. Capital and reserves</b>			
	1301 <u>5</u>	301 <u>2.689.138.298,40</u>	302 <u>217.743.521,08</u>
I. Subscribed capital	1303 _____	303 <u>149.987.312,00</u>	304 <u>12.503,00</u>
II. Share premium and similar premiums	1305 _____	305 <u>2.537.725.865,50</u>	306 <u>217.953.969,60</u>
III. Revaluation reserves	1307 _____	307 _____	308 _____
IV. Reserves	1309 _____	309 _____	310 _____
1. Legal reserve	1311 _____	311 _____	312 _____
2. Reserve for own shares or own corporate units	1313 _____	313 _____	314 _____
3. Reserves provided for by the articles of association	1315 _____	315 _____	316 _____
4. Other reserves	1317 _____	317 _____	318 _____
V. Profit or loss brought forward	1319 _____	319 <u>-222.951,52</u>	320 <u>-154.088,64</u>
VI. Profit or loss for the financial year	1321 _____	321 <u>1.648.072,42</u>	322 <u>-68.862,88</u>
VII. Interim dividends	1323 _____	323 _____	324 _____
VIII. Capital investment subsidies	1325 _____	325 _____	326 _____
IX. Temporarily not taxable capital gains	1327 _____	327 _____	328 _____
<b>B. Subordinated debts</b>	1329 _____	329 _____	330 _____
1. Convertible loans	1413 _____	413 _____	414 _____
a) becoming due and payable within one year	1415 _____	415 _____	416 _____
b) becoming due and payable after more than one year	1417 _____	417 _____	418 _____
2. Non convertible loans	1419 _____	419 _____	420 _____
a) becoming due and payable within one year	1421 _____	421 _____	422 _____
b) becoming due and payable after more than one year	1423 _____	423 _____	424 _____
<b>C. Provisions</b>	1331 _____	331 _____	332 _____
1. Provisions for pensions and similar obligations	1333 _____	333 _____	334 _____
2. Provisions for taxation	1335 _____	335 _____	336 _____
3. Other provisions	1337 _____	337 _____	338 _____
<b>D. Non subordinated debts</b>	1339 <u>6</u>	339 <u>244.266,23</u>	340 <u>2.597.346,17</u>
1. Debenture loans	1341 _____	341 _____	342 _____
a) Convertible loans	1343 _____	343 _____	344 _____
i) becoming due and payable within one year	1345 _____	345 _____	346 _____
ii) becoming due and payable after more than one year	1347 _____	347 _____	348 _____

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	Reference(s)	Current year	Previous year
b) Non convertible loans	1349 _____	349 _____	350 _____
i) becoming due and payable within one year	1351 _____	351 _____	352 _____
ii) becoming due and payable after more than one year	1353 _____	353 _____	354 _____
2. Amounts owed to credit institutions	1355 _____	355 _____	356 _____
a) becoming due and payable within one year	1357 _____	357 _____	358 _____
b) becoming due and payable after more than one year	1359 _____	359 _____	360 _____
3. Payments received on account of orders as far as they are not deducted distinctly from inventories	1361 _____	361 _____	362 _____
a) becoming due and payable within one year	1363 _____	363 _____	364 _____
b) becoming due and payable after more than one year	1365 _____	365 _____	366 _____
4. Trade creditors	1367 _____	19.959,23	24.309,40
a) becoming due and payable within one year	1369 _____	19.959,23	24.309,40
b) becoming due and payable after more than one year	1371 _____	371 _____	372 _____
5. Bills of exchange payable	1373 _____	373 _____	374 _____
a) becoming due and payable within one year	1375 _____	375 _____	376 _____
b) becoming due and payable after more than one year	1377 _____	377 _____	378 _____
6. Amounts owed to affiliated undertakings	1379 _____	213.152,00	2.569.826,77
a) becoming due and payable within one year	1381 _____	13.152,00	69.826,77
b) becoming due and payable after more than one year	1383 _____	200.000,00	2.500.000,00
7. Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests	1385 _____	385 _____	386 _____
a) becoming due and payable within one year	1387 _____	387 _____	388 _____
b) becoming due and payable after more than one year	1389 _____	389 _____	390 _____
8. Tax and social security debts	1391 _____	11.155,00	3.210,00
a) Tax debts	1393 _____	11.155,00	3.210,00
b) Social security debts	1395 _____	395 _____	396 _____

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	Reference(s)	Current year	Previous year
9. Other creditors	1397 _____	397 _____	398 _____
a) becoming due and payable within one year	1399 _____	399 _____	400 _____
b) becoming due and payable after more than one year	1401 _____	401 _____	402 _____
<b>E. Deferred income</b>	1403 _____	403 _____	404 _____
<b>TOTAL (LIABILITIES)</b>		405 <u>2.689.382.564,63</u>	406 <u>220.340.867,25</u>

## Registre de Commerce et des Sociétés

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## PROFIT AND LOSS ACCOUNT

Financial year from <sup>01</sup> 01/01/2015 to <sup>02</sup> 31/12/2015 (in <sup>03</sup> EUR )

Corn Products Global Holding S.à r.l.

46A, avenue J.F. Kennedy

L-1855 Luxembourg

## A. CHARGES

	Reference(s)	Current year	Previous year
<b>1. Use of merchandise, raw materials and consumable materials</b>	1601 _____	601 _____	602 _____
<b>2. Other external charges</b>	1603 _____ 7	603 _____ 49.404,23	604 _____ 58.027,14
<b>3. Staff costs</b>	1605 _____	605 _____	606 _____
a) Salaries and wages	1607 _____	607 _____	608 _____
b) Social security on salaries and wages	1609 _____	609 _____	610 _____
c) Supplementary pension costs	1611 _____	611 _____	612 _____
d) Other social costs	1613 _____	613 _____	614 _____
<b>4. Value adjustments</b>	1615 _____	615 _____	616 _____
a) on formation expenses and on tangible and intangible fixed assets	1617 _____	617 _____	618 _____
b) on current assets	1619 _____	619 _____	620 _____
<b>5. Other operating charges</b>	1621 _____	621 _____	622 _____
<b>6. Value adjustments and fair value adjustments on financial fixed assets</b>	1623 _____	623 _____	624 _____
<b>7. Value adjustments and fair value adjustments on financial current assets. Loss on disposal of transferable securities</b>	1625 _____	625 _____	626 _____
<b>8. Interest and other financial charges</b>	1627 _____	627 _____ 9.673,24	628 _____ 11.651,01
a) concerning affiliated undertakings	1629 _____	629 _____ 9.673,24	630 _____ 11.651,01
b) other interest and similar financial charges	1631 _____	631 _____	632 _____

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	Reference(s)	Current year	Previous year
<b>9. Share of losses of undertakings accounted for under the equity method</b>	1649 _____	649 _____	650 _____
<b>10. Extraordinary charges</b>	1633 _____	633 _____	634 _____
<b>11. Income tax</b>	1635 _____ <b>8</b>	635 _____ <b>3.210,00</b>	636 _____ <b>3.210,00</b>
<b>12. Other taxes not included in the previous caption</b>	1637 _____ <b>9</b>	637 _____ <b>4.735,00</b>	638 _____ <b>1.935,00</b>
<b>13. Profit for the financial year</b>	1639 _____	639 _____ <b>1.648.072,42</b>	640 _____ <b>0,00</b>
<b>TOTAL CHARGES</b>		641 _____ <b>1.715.094,89</b>	642 _____ <b>74.823,15</b>



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**B. INCOME**

	Reference(s)	Current year	Previous year
<b>1. Net turnover</b>	1701 _____	701 _____	702 _____
<b>2. Change in inventories of finished goods and of work and contracts in progress</b>	1703 _____	703 _____	704 _____
<b>3. Fixed assets under development</b>	1705 _____	705 _____	706 _____
<b>4. Reversal of value adjustments</b>	1707 _____	707 _____	708 _____
a) on formation expenses and on tangible and intangible fixed assets	1709 _____	709 _____	710 _____
b) on current assets	1711 _____	711 _____	712 _____
<b>5. Other operating income</b>	1713 _____	713 _____	714 _____
<b>6. Income from financial fixed assets</b>	1715 _____ 10	715 _____ 1.706.311,32	716 _____ 0,00
a) derived from affiliated undertakings	1717 _____	717 _____ 1.706.311,32	718 _____ 0,00
b) other income from participating interests	1719 _____	719 _____	720 _____
<b>7. Income from financial current assets</b>	1721 _____	721 _____	722 _____
a) derived from affiliated undertakings	1723 _____	723 _____	724 _____
b) other income from financial current assets	1725 _____	725 _____	726 _____
<b>8. Other interest and other financial income</b>	1727 _____	727 _____ 8.783,57	728 _____ 5.960,27
a) derived from affiliated undertakings	1729 _____	729 _____	730 _____
b) other interest and similar financial income	1731 _____	731 _____ 8.783,57	732 _____ 5.960,27
<b>9. Share of profits of undertakings accounted for under the equity method</b>	1745 _____	745 _____	746 _____
<b>10. Extraordinary income</b>	1733 _____	733 _____	734 _____
<b>13. Loss for the financial year</b>	1735 _____	735 _____ 0,00	736 _____ 68.862,88
<b>TOTAL INCOME</b>		737 _____ 1.715.094,89	738 _____ 74.823,15

**Registre de Commerce et des Sociétés**

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Déposé le 16/06/2016

**Corn Products Global Holding S.à r.l.**

Notes to the Annual accounts

For the financial year from 1 January 2015 to 31 December 2015

(expressed in Euro)

**1 General information**

Corn Products Global Holding S.A.R.L. (hereafter the "Company") was incorporated on 18 May 2010 and organised under the laws of Luxembourg as a Société à responsabilité limitée for an unlimited period.

The registered office of the Company is established in Luxembourg, 48A, Avenue J.F. Kennedy, L-1855 Luxembourg and the Company number with the Registre de Commerce is B 153230. The financial year of the Company starts on 1 January and ends on 31 December.

The object of the Company is the direct and indirect acquisition and holding of participating interests, in any form whatsoever, in Luxembourg and/or in foreign undertakings, as well as the administration, development and management of such interests.

This includes, but is not limited to, investment in, acquisition of, disposal of, granting or issuing (without a public offer) of preferred equity certificates, loans, bonds, notes debentures and other debt instruments, shares, warrants and other equity instruments or rights, including, but not limited to, shares of capital stock, limited partnership interests, limited liability company interests, preferred stock, securities and swaps, and any combination of the foregoing, in each case whether readily marketable or not, and obligations (including but not limited to synthetic securities obligations) in any type of company, entity or other legal person.

The Company may also use its funds to invest in real estate, in intellectual property rights or any other movable or immovable assets in any form or of any kind.

The Company may grant pledges, guarantees, liens, mortgages and any other form of securities as well as any form of indemnities, to Luxembourg or foreign entities, in respect of its own obligations and debts.

The Company may also provide assistance in any form (including but not limited to the granting of advances, loans, money deposits and credits as well as the providing of pledges, guarantees, liens, mortgages and any other form of securities, in any kind of form) to the Company's subsidiaries. On a more occasional basis, the Company may provide the same kind of assistance to undertakings which are part of the same group of companies which the Company belongs to or to third parties, provided that doing so falls within the Company's best interest and does not trigger any license requirements.

In general, the Company may carry out any commercial, industrial or financial operation and engage in such other activities as the Company deems necessary, advisable, convenient, incidental to, or not inconsistent with, the accomplishment and development of the foregoing.

The Company is included in the consolidated accounts of Ingredion Incorporated forming at once the largest body of undertakings of which the Company forms a part as a subsidiary undertaking. The registered office of that company is located at 5 Westbrook Corporate Center Westchester, Illinois 60154 and the consolidated accounts are available at this address.

**2 Summary of significant accounting policies****Basis of preparation**

The annual accounts of the Company are prepared in accordance with Luxembourg legal and regulatory requirements.

Accounting policies and valuation rules follow the historical cost convention and are, besides the ones laid down by the law, determined and applied by the Board of Managers.

**Assets and liabilities**

Unless stated otherwise, assets and liabilities have been stated at their historical cost, expressed in EUR.

**Financial fixed assets**

Shares in affiliated undertakings and participating interests are valued at purchase price including the expenses incidental thereto.

Loans to affiliated undertakings, participating interests and other loans are valued at nominal value including the expenses incidental thereto.

In case of a durable depreciation in value according to the opinion of the Board of Managers, value adjustments are made in respect of fixed assets, so that they are valued at the lower figure to be attributed to them at the balance sheet date. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply.

**Debtors**

Debtors are carried at their nominal value. They are subject to value adjustments where their recovery is compromised. These value adjustments are not continued if the reasons for which the value adjustments were made have ceased to apply. An estimate is made for doubtful accounts receivable based on a review of all outstanding amounts at the year end. Bad debts are written off during the year in which they are identified.

**Foreign currency translation**

The Company maintains its accounts in Euro ("EUR"). Transactions expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction.

Formation expenses and fixed assets expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction. At the balance sheet date, these assets remain translated at historical exchange rates.

Cash at bank and all items subject to fair value valuation are translated at the exchange rate effective at the balance sheet date. Exchange losses and gains are recorded in the profit and loss account of the year.

Other assets and liabilities are translated separately and respectively at the lower or at the higher of the value converted at the historical exchange rate or the value determined on the basis of the exchange rates effective at the balance sheet date. The unrealised exchange losses are recorded in the profit and loss account. The realised exchange gains or losses are recorded in the profit and loss account at the moment of their realisation. Consequently, only realised exchange gains or losses and unrealised exchange losses are reflected in the profit and loss account.

Where there is an economic link between an asset and a liability, these are valued in total according to the method described above and only the net unrealised losses are recorded in the profit and loss account.

**Provisions**

Provisions are intended to cover losses or debts of which the nature is clearly defined and which, at the date of the balance sheet, are either likely to be incurred or certain to be incurred but uncertain as to their amount or as to the date on which they will arise.

Provisions may also be created in order to cover charges which have their origin in the financial year under review or in a previous financial year, the nature of which is clearly defined and which at the date of the balance sheet are either likely to be incurred or certain to be incurred but uncertain as to their amount or as to the date on which they will arise.

## Corn Products Global Holding S.à r.l.

Notes to the Annual accounts

For the financial year from 1 January 2015 to 31 December 2015

(expressed in Euro)

## 3 Financial fixed assets

Financial fixed assets held at cost less impairment - movements gross book value	Gross book value - opening balance	Additions	Disposals	Transfers	Gross book value - closing balance
Shares in affiliated undertakings	217,153,972.60	3,235,640,359.11	(763,974,839.89)	-	2,688,819,491.82
<b>Total</b>	<b>217,153,972.60</b>	<b>3,235,640,359.11</b>	<b>(763,974,839.89)</b>	<b>-</b>	<b>2,688,819,491.82</b>

Undertakings in which the Company holds at least 50% in their share capital or in which it is a general partner are as follows:

Name	Registered Office	% holding	Funding	Date of last approved accounts	Net equity in last approved accounts (*)	Net result in last approved accounts (*)
Corn Products Americas Holdings S.à r.l.	Luxembourg	100	216,653,972.60	31/12/2015	218,659,556.67	2,459,915.04
Corn Products Netherlands Holding S.à r.l.	Luxembourg	100	2,472,165,519.22	31/12/2015	1,112,108,999.24	30,593,176.45
			<b>2,688,819,491.82</b>		<b>1,330,968,557.91</b>	<b>33,053,091.49</b>

(\*) Based on the draft annual accounts as at 31 December 2015.

On 23 October 2015 the Sole Shareholder of the Company contributed to the Company all of the 20,002 shares having a nominal value of USD 1 each in Corn Products Netherlands Holding S.à r.l. in the way of contribution in kind for a total amount of EUR 1,493,730,221.87.

On 23 October 2015 the Company contributed all of 12,501 shares having a nominal value of EUR 1 held in Ingreddion Employee Services S.à r.l. to Corn Products Netherlands Holding S.à r.l. for the total amount of USD 2,496,000 being equivalent of EUR 2,206,311.32. Those shares were recorded on their historical value equal to EUR 500,000.00, therefore the Company recorded a gain on the disposal of the shares of EUR 1,706,311.32 (note 10). The contribution was implemented without any issuance of shares from Corn Products Netherlands Holding S.à r.l.

On 29 October 2015 the Sole Shareholder of the Company contributed to the Company all of the 501,055,934 shares having a nominal value of USD 1 each in Casco Holding LLC in the way of contribution in kind for a total amount of USD 834,476,000 being equivalent of EUR 763,474,839.89. The Company contributed those shares further to Corn Products Netherlands Holding S.à r.l. for the same amount. The contribution was implemented without any issuance of shares from Corn Products Netherlands Holding S.à r.l.

On 29 October 2015 the Company contributed certain rights attached to a Hybrid Instrument to Corn Products Netherlands Holding S.à r.l. for the total value of CAD 306,000,000 being equivalent of EUR 212,754,146.14. The contribution was implemented without any issuance of shares from Corn Products Netherlands Holding S.à r.l.

## 4 Debtors

Debtors by category	becoming due and payable within one year	becoming due and payable after more than one year	2015	2014
Amounts owed by affiliated undertakings	-	-	-	2,500,061.00
Other receivables	8,210.00	-	8,210.00	3,210.00
<b>Total</b>	<b>8,210.00</b>	<b>-</b>	<b>8,210.00</b>	<b>2,503,271.00</b>

Amounts owed by affiliated undertakings	2015	2014
Accrued interest on Loan Corn Products Development Inc. (excess payment)	-	61.00
Loan Corn Products Americas Holding S.à r.l.	-	2,500,000.00
<b>Total</b>	<b>-</b>	<b>2,500,061.00</b>

Other receivables	2015	2014
becoming due and payable within one year		
Advances corporate income tax	6,420.00	3,210.00
Advances net wealth tax	1,790.00	-
<b>Total</b>	<b>8,210.00</b>	<b>3,210.00</b>

## Corn Products Global Holding S.à r.l.

## Notes to the Annual accounts

For the financial year from 1 January 2015 to 31 December 2015

(expressed in Euro)

## 5 Capital and reserves

Movements in capital and reserves	Balance as at 1 January 2015	Allocation of the 2014 result	Other movements	Net result for current year	Balance as at 31 December 2015
Subscribed capital	12,503.00	-	149,974,809.00	-	149,987,312.00
Share premium and similar premiums	217,953,959.60	-	2,319,771,895.90	-	2,537,725,855.50
Profit or loss brought forward	(154,088.64)	(68,662.88)	-	-	(222,951.52)
Profit or loss for the financial year	(68,662.88)	68,662.88	-	1,648,072.42	1,648,072.42
<b>Total</b>	<b>217,743,521.08</b>	<b>-</b>	<b>2,469,746,704.90</b>	<b>1,648,072.42</b>	<b>2,689,138,298.40</b>

The subscribed capital amounts to EUR 149,987,312.00 and is divided into 149,987,312 shares with a nominal value of EUR 1.00, fully paid as at 31 December 2015.

## Legal reserve

Luxembourg companies are required to appropriate to the legal reserve a minimum of 5% of the net profit for the year after deduction of any losses brought forward, until this reserve equals 10% of the subscribed capital. This reserve may not be distributed in the form of cash dividends, or otherwise, during the life of the Company.

The appropriation to legal reserve is effected after approval at the general meeting of shareholders.

The appropriation of EUR 71,256.05 is required in respect of the year ended 31 December 2015.

## Other movements

On 23 October 2015 the Sole Shareholder of the Company increased the share capital of the Company by way of contribution in kind, so as to raise it from its previous amount of EUR 12,503.00 to EUR 149,987,312.00 by the issuance of 149,974,809 new shares with a nominal value of EUR 1.00 each.

On 23 October 2015 the Sole Shareholder of the Company increased the share premium by an amount of EUR 1,343,642,909.97 through the contribution in kind.

On 29 October 2015 the Sole Shareholder of the Company made a contribution in kind to the Company consisting of all shares in Casco Holding LLC for an amount of EUR 763,474,839.89, equivalent to USD 834,478,000.00 and the Hybrid Instruments for an amount of EUR 212,654,146.14 being equivalent of CAD 306,600,000.00. The contribution was implemented without any issuance of shares by the Company to the Sole Shareholder and was allocated to the account 115, which remains of any time distributable in the same way as share premium.

## 6 Non subordinated debts

Creditors by category	becoming due and payable within one year	becoming due and payable after more than one year	2015	2014
Trade creditors	19,959.23	-	19,959.23	24,309.40
Amounts owed to affiliated undertakings	13,152.00	200,000.00	213,162.00	2,569,826.77
Tax and social security debts	11,155.00	-	11,155.00	3,210.00
<b>Total</b>	<b>44,266.23</b>	<b>200,000.00</b>	<b>244,266.23</b>	<b>2,597,346.17</b>

## Trade creditors

becoming due and payable within one year	2015	2014
Suppliers	7,165.22	-
Accrued accounting and administration fees	6,369.01	17,984.40
Accrued tax advisory fees	6,435.00	6,325.00
<b>Total</b>	<b>19,959.23</b>	<b>24,309.40</b>

## Amounts owed to affiliated undertakings

becoming due and payable within one year	2015	2014
Loans and cash advances (Shareholder advance)	12,503.00	62,500.00
Accrued interest Shareholder advance	-	7,259.23
Accrued interest on loan Corn Products Americas Holdings S.à r.l. (excess payment)	-	67.54
Accrued interest on loans Corn Products Development Inc. (15-06 & 15-07)	649.00	-
<b>Total</b>	<b>13,152.00</b>	<b>69,826.77</b>

## Loans and cash advances

becoming due and payable after more than one year	Currency	Principle	rate	Interest Maturity date	2015	2014
Loan Corn Products Development Inc. (15-06)	EUR	100,000.00	1.77%	31/12/2020	100,000.00	-
Loan Corn Products Development Inc. (15-07)	EUR	100,000.00	1.77%	31/12/2020	100,000.00	-
Loan Corn Products Development Inc.	EUR	2,500,000.00	2.29%	31/12/2017	-	2,500,000.00
<b>Total</b>					<b>200,000.00</b>	<b>2,500,000.00</b>

## Tax and social security debts

becoming due and payable within one year	2015	2014
Corporate income tax	6,420.00	3,210.00
Net wealth tax	4,735.00	-
<b>Total</b>	<b>11,155.00</b>	<b>3,210.00</b>

## Corn Products Global Holding S.à r.l.

Notes to the Annual accounts

For the financial year from 1 January 2015 to 31 December 2015

(expressed in Euro)

## 7 Other external charges

Other external charges	2015	2014
Notary fees	7,166.22	-
Tax advisory fees	6,645.00	10,350.00
Domiciliation fees	2,303.75	2,264.37
Administrative fees	14,845.35	20,547.16
Accounting fees	9,044.03	15,664.12
Management fees	7,375.39	7,249.31
Office expenses	1,266.78	1,265.68
Chamber of Commerce fees	350.00	350.00
Bank charges	608.71	336.50
<b>Total</b>	<b>49,404.23</b>	<b>58,027.14</b>

## 8 Income tax

The Company is subject to normal taxation under Luxembourg tax regulations. The income tax expense of the Company for the financial year is broken down as follows:

	2015	2014
Corporate income tax Luxembourg	3,210.00	3,210.00
<b>Total</b>	<b>3,210.00</b>	<b>3,210.00</b>

## 9 Other taxes not included in the previous caption

	2015	2014
Net wealth tax	4,735.00	1,935.00
<b>Total</b>	<b>4,735.00</b>	<b>1,935.00</b>

## 10 Income from financial fixed assets

derived from affiliated undertakings	2015	2014
Gain on disposal shares of Ingridion Employee Services S.à r.l.	1,706,311.32	-
<b>Total</b>	<b>1,706,311.32</b>	<b>-</b>

## 11 Staff costs

During the year under review, the Company did not employ any personnel and, consequently, no payment for wages, salaries or social securities were made (2014: nil).

## 12 Related party transactions

There were no direct nor indirect transactions with main shareholders and members of its administrative, management and supervisory bodies that would be material and not concluded under normal market conditions (2014: nil).

## 13 Emoluments granted to the members of the managing and supervisory bodies and commitments in respect of retirement pensions for former members of those bodies

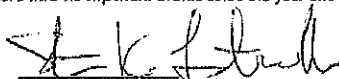
In 2015 the managers of the Company received no remuneration (2014: nil).


## 14 Advances and loans granted to the members of the managing and supervisory bodies

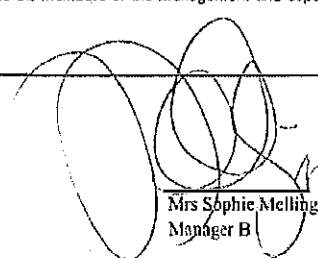
There are no advances, loans or commitments given on their behalf by way of guarantee of any kind granted to the members of the management and supervisory bodies during the financial year (2014: nil).

## 15 Post balance sheet events

There were no important events since the year end which could influence the presentation of the annual accounts.

  
Mr. Stephen K. Latreille  
Manager A

  
Mr. Jacob Mudde  
Manager B

  
Mrs. Sophie Mellinger  
Manager B

Signed in Luxembourg, 27 May 2016

***Corn Products Global Holding S.à.r.l.***

Société à responsabilité limitée  
Share Capital: EUR 149,987,312.-  
Registered address : 46 A, Avenue J.F. Kennedy,  
L-1855 Luxembourg  
R.C.S. Luxembourg B 153230  
(the "**Company**")

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**ALLOCATION OF THE RESULT OF THE COMPANY**

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Following the minutes of the annual general meeting of the sole shareholder of the Company held on 02 June 2016 regarding the approval of the Company's annual accounts as at 31 December 2015, the profit amounting to EUR 1,648,072.42 made during the financial year ended 31 December 2015 is allocated as follows:

- EUR 222,951.52, will be allocated to cover the losses from previous years.
- EUR 71,256.05, will be allocated to the legal reserve.
- EUR 1,353,864.85, will be brought forward and added to the result brought forward of the Company.



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TMF Luxembourg S.A.

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